



Company Announcement

Escorts Agri Machinery sells 5,776 tractors in June 2017

Down due to deferral of sale on account of GST

Faridabad, July 3rd, 2017: Escorts Ltd Agri Machinery Segment (EAM) sold 5,776 tractors in June 2017 against 6,946 tractors in June 2016.

Domestic sales in June 2017 stood at 5,669 tractors against 6,890 in June 2016. Export for the month of June 2017 at 107 tractors against 56 tractors in June 2016.

While domestic retail sales has grown by about 12% YoY but wholesales have been reduced during June 2017 to enable de-stocking by the Dealers to minimize the transition impact on inventories caused by GST provisions and the same will be made up during Q-2 (July-Sep'2017).

Year till date Sales figure are as follows:

Particulars	June			YTD June		
	FY17	FY16	% Change	FY17	FY16	% Change
Domestic	5,669	6,890	-17.7%	17,199	16,190	6.2%
Export	107	56	91.1%	362	173	109.2%
Total	5,776	6,946	-16.8%	17,561	16,363	7.3%

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of agri-machinery, construction & material handling equipment, railway equipment and auto components. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Products Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies in order to create value for its customers and shareholders.

For further information, please contact:


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